LIM COLLEGE

Office of Student Financial Services
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2023-2024 Rental Property Net Value Statement

The following information is required because your 2021 tax return shows income (or loss) from rental real estate and you did not report the "net worth" of your rental real estate on your 2023-2024 Free Application for Federal Student Aid (FAFSA). **Complete this form for each property. (Use black or blue ink only. No cross-outs or white-outs.)**

STUDENT INFORMATION

_____ _____ _____
Last Name First Name MI

_____ _____@limcollege.edu
LIM ID LIM Email

GENERAL INFORMATION

1. Is the rental property a unit within you and/or your spouse's primary residence (if independent) or your parent(s)' primary residence (if dependent)? ❑ Yes ❑ No
   If you answered No to question 1, go straight to the "Rental Property Information" section below.
2. Does the rental property have its own entrance, kitchen, and bath? ❑ Yes ❑ No
   If you answered No to question 2, skip the rest of form, sign and submit the form.
3. Did you rent the property to a family member? ❑ Yes ❑ No
   If you answered Yes to question 3, skip the rest of form, sign and submit the form.

RENTAL PROPERTY INFORMATION

Reported information is for (check one): ❑ Student ❑Spouse ❑Parent(s) (if dependent)

Rental property address: _____
Street City State Zip Code

What percentage of the property is rented out? (For example, if your family rents out half of your primary residence, you can check 50%) **NOTE: Please include only the percentage that is rented out.**

❑ 100% ❑50% ❑Other: _____%

What is the Market Value? $ _____
(Market value means the value of the property if it was sold on the date you filed your FAFSA. Printout and attach the market value information to this form. If the property is located in the New York City area, utilize the Public Record website for the market value: https://webapps.nyc.gov/CICS/fin1/find001i. If outside of New York City, provide the property assessment from the state in which the property is located.)

Do you have a mortgage on this property? ❑ Yes ❑No
(If yes, attach a copy of the most recent mortgage statement.)

Certification Statement: ***Handwritten signature(s) ONLY***
By signing this form, I/we certify that all the information on this form is accurate and complete.

Student Signature:	Date:
Parent Signature (Dependent Student Only):	Date:

For Office Use ONLY:
(Market Value – mortgage) x rental percent = Investment Net Worth: $ _____